



MINUTES
ELY GOLF CLUB
MONDAY, APRIL 1, 2024
5:30 p.m. – ELY GOLF CLUB

Board of Directors

MEETING CALLED TO ORDER: 5:32 p.m. by President Clewett

ROLL CALL & VISITOR RECOGNITION: Len Clewett, Linda Enquist VandenBranden, Scott Drechsler, Louie Gerzin, Adam Hagin, Dave Schmidt, Lori Casey, Justin Hirdler, and Tim Cooper. Visitors: JoJo and Kevin Lawler

MINUTES: October 23, 2023 Board Meeting and Reorganizational Minutes were approved after a motion by Linda EVB, seconded by Drechsler. Approved 7-0.

NEW & OLD BUSINESS

President Report & Youth Golf (Clewett)

1. Welcome back Tim and Justin. Their evaluations and contracts were both completed and signed by the end of October. Thanks to both employees-a tremendous job well done! The club received several compliments about the amazing condition of our greens!
2. When it warms up, Scott Magie will finish the wire railing installation on the deck. Thanks to Scott for all his assistance on this project-deck to open soon.
3. After a few attempts to get a flooring professional into the clubhouse the manager will make his first attempt. Last fall the ladies league requested permission to upgrade the bathroom and flooring. The drain in the floor is a concern which may limit certain floor materials.
4. The bathroom door near hole four fell off. The President needs volunteers to help with the upgrade. Hole seven porta potty can remain the same for now.
5. Youth Golf Camp is scheduled for June 11-14 from 9 to 11:15 a.m.

Treasury-Finance-Events (EVB)

1. In late March the Finance Committee met. Based upon their knowledge they recommended no fee changes in 2024. However, Cooper told the board at this meeting our lessor bumped up cart rental fees another \$100 per cart. EVB then recommended an increase in cart fees to cover this new expense. After board discussion, Drechsler motioned to change non-member cart fees to \$15/\$20 per 9/18 hole (up \$2/\$3). Members will get a great deal, \$10/13 per 9/18. Second by EVB, passed 7-0.
2. Drawing for the \$5,000 raffle winner will occur during the '24 SOUP cup. Tickets available now or until sold out.
3. No significant changes in finances since the end of 2023. Clewett stated the goal of the club is to profit at least 10k per year. Increased revenue in 2023 from green fees and cart rental allowed the course to purchase a quality replacement fairway mower in full – no loans. See below for year-end figures.
4. Cooper is awaiting information from our accountant regarding inaccurate depreciation figures.
5. EVB provided Cooper a form letter to solicit advertisement.

Events (EVB) – A new date for the night tournament has not been determined. A new 18-hole tournament is planned for May 18; June 18-Altimja, Vermilion-MN North College; June 15-Polish Delight; July 2-Ely Reunion Outing; July 20- Blueberry Ball; August 17-Big Cup; and September 7-Soup Cup.

Superintendent (Hirdler) – The rough mower decks are not in good shape. I am trying to get by without replacing them this season however, purchase of new ones might be in the near future. The summer weather is unpredictable but drilling wells for a secondary water source is still under discussion. Regarding staff, Mark

Bland and Sam Marks are returning to our crew. Opening day continues to be weather dependent.

Manager's Report (Cooper)

1. 2024 clubhouse staff: Connie and Mark Lindgren, Doug Furnstahl, and new to the staff Meghan Marks.
2. This season more merchandise will be added. If anyone has particular items they wish stocked, please call or email Tim as soon as possible.
3. The newsletter will be mailed this week or early next week. Casey will complete it by Wednesday.
4. There will be no indoor golf again this year.
5. Visitors Kevin & JoJo Lawler inquired about food/beverage availability, wine quality and prices. Cooper has taken the discussion under advisement. This season there may be small changes to drink pricing.

Handicap Committee - On May 1st, the handicap service through Minnesota Golf Association & Ely Golf Club will be deactivated. Players will not be able to add new scores after this date until their MGA and club membership is renewed. Past data will not be erased and will reappear upon renewal. The handicap service and MGA membership is \$30 per year or \$45 if signing up directly with MGA.

NEXT MEETING: May 14, 4:30 p.m., Clubhouse.

ADJOURNMENT at 6:17 p.m.

Submitted by Lori Casey
Board Secretary

ELY GOLF CLUB 2023 YEAR END FINANCIALS			
BALANCE SHEET	Jan 3, Dec 31, 2023	Jan 3, Dec 31, 2022	% Change
ASSETS			
CHECKING	\$13,536.14	\$21,289.09	-36.4%
CAPITAL	\$14,206.25	\$43,801.77	-67.6%
SAVINGS	\$43,826.10	\$43,226.72	1.4%
YOUTH SAVINGS	\$7,394.43	\$7,394.43	0.0%
CASH ON HAND	\$1,000.00	\$1,000.00	0.0%
CERTIFICATE OF DEPOSIT	-\$600.00	\$0.00	-100.0%
PETTY CASH	-\$1.00	-\$1.00	0.0%
EDWARD JONES (From EAGF)	\$118,550.00	\$0.00	100.0%
TOTAL CASH & SAVINGS	\$197,911.92	\$116,711.01	\$69.6%

ELY GOLF CLUB 2023 YEAR END FINANCIALS			
PROFIT & LOSS COMPARISON	Jan 3, Dec 31, 2023	Jan 3, Dec 31, 2022	% Change
INCOME			
TOTAL GREEN FEES	\$83,828.01	\$69,897.76	19.9%
Green Fees	\$78,933.56	\$64,351.26	22.7%
Punch Cards	\$3,419.72	\$3,729.45	-8.3%
Twilight Golf/Specials	\$1,474.73	\$1,817.05	-18.8%
TOTAL MEMBERSHIP & RELATED	\$90,202.32	\$76,945.11	17.2%
Membership Adult	\$32,252.83	\$25,740.39	25.3%
Membership Couples	\$18,377.00	\$13,446.00	36.7%
Membership Student	\$2,326.00	\$944.00	146.6%
Membership Incentive & Other	\$17,801.55	\$20,894.72	-14.8%
Cart Shed Rental	\$9,886.36	\$8,470.00	16.7%
Trail Fees	\$9,556.58	\$7,450.00	28.3%
TOTAL LEAGUES	\$3,048.96	\$6,520.30	-53.2%
RENTALS: cart \$46,197.21, clubs/pull carts	\$47,182.21	\$39,060.22	20.8%
TOURNAMENTS	\$12,382.98	\$12,709.16	-2.6%
BEVERAGES - pop, water, other drinks	\$19,336.30	\$16,197.18	19.4%
FOOD	\$1,630.91	\$1,415.14	19.0%
MERCHANDISE & SPONSORS (hole/card)	\$10,810.04	\$6,540.74	65.3%
CLOTHES	\$4,749.03	\$4,585.80	3.6%
TOTAL INCOME	\$273,170.76	\$233,871.41	16.8%
COST OF GOODS	\$21,657.88	\$24,106.46	-10.2%
GROSS PROFIT	\$251,512.88	\$209,764.95	19.9%
EXPENSES			
CLUB OPERATIONS TOTAL	\$91,741.46	\$85,343.21	7.5%
Examples of a few items: Credit Card Fees	\$4,403.52	\$4,809.57	-8.4%
Payroll	\$58,896.89	\$54,565.54	7.9%
Dues and Licenses	\$1,651.00	\$1,244.50	32.7%
Utilities: Portable Johns,Phone,Water,Lights	\$7,664.65	\$7,209.33	6.3%
Insurance	\$9,641.84	\$8,963.96	7.6%
GROUND OPERATIONS TOTAL	\$127,746.82	\$116,440.93	9.7%
Example Items: Fertilizer/Chemical/Sand Purchases not always year to date	\$16,105.02	\$12,030.30	33.9%
Fuel	\$10,965.49	\$12,129.48	-9.6%
Payroll	\$82,403.66	\$72,383.19	13.8%
PROJECTS	\$3,414.26	\$128.72	2552.5%
RENTAL CONTRACT OF GOLF CARTS	\$14,657.70	\$11,700.00	25.3%
TOTAL EXPENSES	\$236,842.24	\$213,612.86	10.9%
NET ORDINARY INCOME	\$14,670.64	-\$3,847.91	-481.3%
OTHER INCOME - Example: Raffle, Donations (i.e. Morse/Fall Lake) & Interest	\$8,469.51	\$7,529.37	12.5%
NET INCOME	\$23,140.15	\$3,541.46	553.4%

Smaller font: Sub-menu or examples of previous (bolded) category