



**MINUTES**  
**Ely Golf Club Board**  
**Tuesday, October 10, 2023**  
Following Re-Organizational Meeting  
**Ely Golf Club**

MEETING CALLED TO ORDER – 5:04 p.m. by President Clewett.

ROLL CALL: Present: Len Clewett, Scott Drechsler, Dave Schmidt and Lori Casey.  
By phone: Adam Hagin and Linda Enquist VandenBranden. Absent Louis Gerzin  
Superintendent and Manager were excused from meeting. No Members or Visitors.

MINUTES APPROVAL: August 1, 2023 & August 15, 2023 Electronic Minutes were approved  
6-0. (M) Clewett, (S) Drechsler.

**OLD & NEW BUSINESS**

1. President's Report (Clewett)
  - a) Superintendent Hirder's evaluation is complete with an above average rating. The manager's evaluation is incomplete-date of meeting not finalized. The goal is to have both employment agreements finalized by the end of October. Moved by Clewett seconded by EVB; "Allow the President to negotiate a three-year contract with Hirdler with salary ranges between 3% to 5% which brings the employee in line with recent inflation changes and rewards his successful work." Motion approved 6-0.
  - b) The ladies league request to replace the flooring in the bathroom remains tabled.
  - c) The deck is 95% completed – needs the cable railing installed.
2. Treasurer's Report (EVB) – see page 2.
  - a) Our net income balance is healthy. As of October 9, net income compared to last year is up over \$20K despite increase costs in rental fees, grounds repairs/supplies. On the positive side the manager and superintendent did a very good job budgeting along with membership, rental, green fees, pro shop increases thanks to loyal members and patrons. The generous Ely Area Golf Foundation Board endowment transfer slated for late this fall is expected to be about 100k however, this fund is being saved for major or must have course improvements.
  - b) Dave Schmidt inquired why the depreciation figure since 2022 has not waived. The treasurer will report back.
3. No Manager or Superintendent Update Requested – No report.

NEXT MEETING: To be announced – February.

ADJOURNMENT: Meeting adjourned by the President at 5:35 p.m.

Minutes Approved: \_\_\_\_\_

Submitted by Lori Casey  
Board Secretary

<b>ASSETS As of October 9, 2023</b>	<b>2023 Jan – Oct</b>	<b>202 2Jan – Oct</b>	<b>Difference</b>
Checking Account (Fairway Mower Purchase)	\$39,654.47	\$47,251.09	(16.1%)
Capital (Fairway Mower Purchase)	\$25,106.46	\$43,792.05	(42.7%)
Savings Account	\$43,531.61	\$43,202.33	0.8%
Youth Savings	\$7,397.97	\$7,357.47	0.6%
Cash on Hand	\$1,000.00	\$1,000.00	0.0%
Petty Cash	(\$1.00)	(\$1.00)	0.0%
<b>TOTAL CASH-SAVINGS</b>	<b>\$116,689.51</b>	<b>\$142,601.94</b>	<b>(18.2%)</b>
<b>PROFIT &amp; LOSS COMPARISON</b>			
<b>INCOME</b>			
Total Green Fees	\$80,101.53	\$69,897.76	14.6%
Total Leagues & Donations	\$3,048.96	\$6,520.30	(53.2%)
Membership			
Adult	\$32,252.83	\$25,740.39	25.3%
Couples	\$18,377.00	\$13,446.00	36.7%
Other (Incentive, etc.)	\$17,801.55	\$20,894.72	(14.8%)
Student	\$2,328.00	\$944.00	146.6%
Cart Shed Rental	\$9,886.36	\$8,470.00	16.7%
Trail Fees	\$9,556.58	\$20,894.72	28.3%
Total Membership	\$90,202.32	\$76,945.11	17.2%
Pro Shop Income			
Total Spirits	\$15,118.30	\$12,478.50	21.2%
Clothing	\$4,972.31	\$4,585.80	8.4%
Food + Pop Water	\$6,176.76	\$5,133.82	20.3%
Merchandise	\$9,289.07	\$7,548.74	23.1%
Hole Sponsors	\$1,395.00	\$0.00	100.0%
Score Card Sponsors	\$240.00	-\$840.00	128.6%
Total Pro Shop Income	\$37,191.44	\$28,906.86	28.7%
Rentals – Carts Clubs, Pull carts	\$47,653.61	\$39,060.22	22.0%
Tournaments	\$12,382.96	\$12,709.16	(2.6%)
<b>Total Income</b>	<b>\$270,580.84</b>	<b>\$234,039.41</b>	<b>15.6%</b>
Total Cost of Goods	\$21,085.48	\$23,875.80	(11.7%)
<b>GROSS PROFIT</b> Total Income minus Cost Goods	<b>\$249,495.36</b>	<b>\$210,163.61</b>	<b>18.7%</b>
<b>EXPENSES</b>			
Clubhouse Operations	\$82,277.11	\$80,860.53	1.8%
Grounds Operations	\$111,425.28	\$104,608.22	6.5%
Projects	\$3,414.26	\$128.72	2,552.5%
Rental of Golf Carts	\$14,657.70	\$11,700.00	25.3%
<b>TOTAL EXPENSES</b>	<b>\$211,744.35</b>	<b>\$197,297.47</b>	<b>7.3%</b>
Net Ordinary Income (Profit - Expenses)	\$37,721.01	\$12,866.14	193.2%
Net Other Income/Expenses-Raffle \$5,000; Fall Lake Township \$700; Morse Township \$500; + other.	\$7,996.44	\$7,340.26	8.9%
<b>NET INCOME</b> (as of Oct 9, 2023)	<b>\$45,717.45</b>	<b>\$20,206.40</b>	<b>126.3%</b>